



IPO ಚೆಕ್‌ಲಿಸ್ಟ್: ಅಪ್ಪೆ, ಅಲಾಟ್‌ಮೆಂಟ್, ಲಿಸ್ಟಿಂಗ್

The free IPO checklist · Baduku Lekka · educational only

Use this for any IPO (example: Jio Platforms, listed 28 Oct 2026). It does not tell you to buy, hold or sell — it tells you what to check.

1. Before you apply

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- Read the **price band, lot size and minimum amount** on the NSE/BSE IPO page (Jio: ₹1,065–1,119, 12 shares, ₹13,428).
- Read the **P/E vs peers** in the company's price-band ad (Jio: 33.31x vs peer average 22.35x on FY26 earnings).
- Read **use of money** (fresh issue vs promoters selling) and the top **risk factors** in the RHP.
- Only money you won't need soon. Never your emergency fund or a loan.

2. Allotment — how the retail lottery works

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- Retail lots on offer = retail shares ÷ lot size. If more people apply than there are lots, winners are picked by **draw of lots** and get **one lot** (SEBI rules).
- So 14 lots in one application = still **one chance**. One application per PAN.
- Approve the **UPI mandate** before the cut-off (7 PM on the last day) or the bid is invalid.
- Check status on the registrar's site or NSE/BSE with your PAN. Not allotted? The blocked money is released.

3. Listing day

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- Listing day = the first day the share trades. The listing price is set in a special pre-open session; trading usually starts around 10 AM.
- A listing gain is **not guaranteed**: Jio's 19 bankers handled 160 IPOs in 3 years and 46 closed below issue price on listing day (company ad).
- Prices can swing a lot on day one. Decide your plan before the market opens, not in the excitement.

4. After listing — your 3 checks

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Check	Ask yourself	Where to look
Goal & tax	When do I need this money? Sold within 12 months: 20% tax on the gain. After 12 months: 12.5% on gains above ₹1.25 lakh a year (plus cess).	Income-tax rules / your CA
Lock-in	Retail has no lock-in. When do anchor investors' lock-ins end (more shares can be sold)? Jio: 50% on 24 Nov 2026, rest 23 Jan 2027 (tentative).	RHP / broker IPO page
Valuation	P/E at today's price = price ÷ EPS. Higher than peers = you pay more per ₹1 of profit. Is the growth worth it?	Company ad / annual report / exchange